



THE LUTGERT COMPANIES

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RESIDENCES AT MERCATO COMPLETELY SOLD OUT

NAPLES, FLA. (April 21, 2021) —The Lutgert Companies announced today that the developer's product at Residences at Mercato, the exclusive enclave that offers easy access to the amenities of Mercato, is completely sold out. The project was marketed exclusively by Premier Sotheby's International Realty.

Situated on a unique 11-acre site, the gated community offered 45 coastal contemporary residences accentuated by private open-air living spaces. Winding paver roads and lush landscaping showcase urban living at its finest — located just 1.7 miles from the beach and moments from Naples' countless cultural offerings.

Developed by The Lutgert Companies and built by Lutgert Construction, the community has earned numerous accolades for its new construction offerings: The Le Ciel model was honored with the Sand Dollar award for Product Design of the Year and the Grand Aurora Award for Best Single-family Detached Home in the 3,000 to 3,499 square-foot category; the Enclave model won the Grand Aurora Award for Best Single-family Detached Home in the 2,500 to 2,999 square foot category; and the Le Jardin residence received the Silver Aurora Award for Best Single-family Detached Model Home —3,500 to 3,999 square feet.

QUOTE:

"We are very proud to announce that all of our homes in Residences at Mercato have been sold," said Mike Hoyt, senior vice president of The Lutgert Companies. "Buyers were drawn to our private coastal escape, with its flexible indoor-outdoor living combined with such a unique

design. It has been very gratifying to bring one of Naples' most desirable communities from concept to completion."

— *Mike Hoyt, Senior Vice President, The Lutgert Companies*

About The Lutgert Companies

A prominent member of Southwest Florida's business community since 1964, The Lutgert Companies has set the standard for creative, progressive and environmentally responsible development. The company's projects include a portfolio of residential and commercial properties in Florida and North Carolina, each bearing the original trademark of its commitment to excellence. Holdings include Premier Sotheby's International Realty, Lutgert Construction, Lutgert Custom Homes, Premier Commercial and Lutgert Title. For more information, visit lutgert.com.

About Premier Sotheby's International Realty

Headquartered in Naples, Florida, Premier Sotheby's International Realty has over 1,400 associates and employees in 40 offices throughout Florida and North Carolina. Premier Sotheby's International Realty also benefits from an association with the storied Sotheby's auction house, established in 1744. For more information, visit premiersothebysrealty.com.