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**RESIDENCES AT MERCATO IS 70 PERCENT SOLD OUT WITH
ONLY 10 HOMESITES REMAINING**

NAPLES, FL (June 19, 2018) — Residences at Mercato, The Lutgert Companies' exclusive enclave with easy pedestrian access to the amenities of Mercato, is 70% sold out, with only 10 homesites remaining.

Discover a carefree lifestyle with the grace of a single-family home in this gated community of 46 coastal contemporary homes. HOA managed, maintenance-free living includes everything from natural gas, lawn care and pool cleaning to exterior window washing, pressure washing, pest control and painting. Basic cable, internet, water and sewer are also included. Now through June 30, an options and upgrade incentive of \$60,000 is available with the purchase of a single-family home.

Just minutes from Naples' award-winning beaches and countless cultural offerings, the model homes at Residences at Mercato are open daily. Visit the Le Ciel, Enclave and Le Rivage models to experience the ease of indoor-outdoor living, privately positioned within cosmopolitan Mercato.

Tour the Le Ciel, the newest home within Residences at Mercato. The 3,037-square-foot, two-story detached residence features three bedrooms and four-and-a-half baths. Le Ciel boasts a new coastal style with a fresh color palette of warm backgrounds. The open floor plan makes it ideal for entertaining. A special feature is a flexible cabana space – with its own en-suite bath – ideal for a home office or guest room.

Explore the Enclave, a 2,924-square-foot, three-bedroom-plus-den, three-and-a-half-bath residence with a coastal contemporary vibe. Its two-story great room with natural gas fireplace transitions seamlessly to an expanded outdoor living space. A covered seating area is styled with a second fireplace and integrated retractable roll-down screens. The summer kitchen, al fresco dining space, pool with LED-lit waterfall and spa are accented by stone, silver travertine

and white glass tile. With interior design by Jean Losier of Clive Daniel Home, the use of natural wood showcases effortless elegance throughout the residence.

Step inside the exquisite Le Rivage model, which includes a Clive Daniel Home furnishings package at no additional cost. The five-bedroom, five-and-a-half-bath residence is designed with sophisticated finishes of oak, marble and glass throughout its 3,558 square feet of living space. Transitioning from the easy flow of the home's interior, an inviting outdoor space features a pool with a cascading waterfall fountain and spa. Interior design was created by Charlie Hansen of Clive Daniel Home. Le Rivage received the Collier Building Industry Association 2017 Award for Overall Excellence in Construction and Design in the \$2.251 million to \$2.5 million category.

Situated on 11 acres, Residences at Mercato is a gated neighborhood accentuated by custom open-air living spaces designed to emphasize year-round outdoor leisure. Winding paver roads, lush landscaping and coastal inspired facades showcase urban living at its finest.

With the very best shopping, dining and entertainment right outside your door, Residences at Mercato is also just 1.7 miles from the beach. Exclusively marketed and sold by Premier Sotheby's International Realty, only 10 homesites are available for your selection and personalization.

QUOTE:

“Not only are we proud to announce that the homesites in Residences at Mercato are 70 percent sold out, but construction on those that have sold is progressing rapidly,” Mike Hoyt, senior vice president of The Lutgert Companies. “With only 10 homesites remaining, we are expecting a busy summer of sales activity.”

About Premier Sotheby's International Realty

Headquartered in Naples, Florida, Premier Sotheby's International Realty has over 1,100 associates and employees in 40 locations throughout Florida and North Carolina. Premier Sotheby's International Realty also benefits from an association with the storied Sotheby's auction house, established in 1744. For more information, visit premiersothebysrealty.com.

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